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FY2024 REVENUES

February 10th 2025



Waga Energy's 2024 achievements led by US acceleration

Very strong revenue growth @ +67% yoy

- ✓ +81% RNG revenues with 10 new Wagabox® in operation (France, Canada and the US)

Accelerating sales momentum led by the US

- ✓ Acceleration in the US over the last 2 months with 4 new projects won, and resuming of the European markets with 5 new projects
- ✓ Sales pipeline >15 TWh (5 .1 bn MMBtu) p.a. as of Dec 2024 (+27% yoy)
- ✓ 11 new projects won (US, France, 1st in Italy, 2nd in Spain, Canada) since the beginning of 2024

Industry-leading execution capabilities

- ✓ 576 GWh (2m MMBtu) RNG injected (+72% yoy)
- ✓ 30 RNG production units in operation (France, Spain, Canada and a 1st one in the US)
- ✓ 19 WAGABOX® under construction (1.8 TWh/6.1 m MMBtu p.a.) o/w 12 in the US
- ✓ 3.2 TWh p.a. (11 m MMBtu p.a.) installed capacity for the 49 projects won worldwide
- ✓ High-performance operations: 94.3% availability achieved

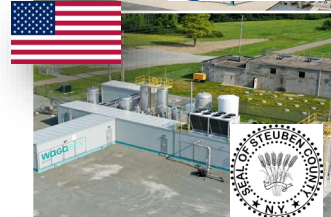
**Massive impact
on GHG emissions
reduction**

**142,000 tons
of eqCO₂ emissions
avoided in 2024
by substituting fossil-
based natural gas**

10 RNG production units commissioned in 2024



January 2024
Sainte-Marie-Kerque
35 GWh/y (120,000 MMBtu)



March 2024
Steuben (New York)
60 GWh/y (205,000 MMBtu)



April 2024
Éteignières
25 GWh/y (85,300 MMBtu)



April 2024
Chatuzange-le-Goubet
25 GWh/y (85,300 MMBtu)



April 2024
Rockford (Illinois)
330 GWh/y (1,126, 000 MMBtu)



June 2024
Septèmes-les-Vallons
25 GWh/y (85,300 MMBtu)



July 2024
Fresnoy-Folny
35 GWh/y (120,000 MMBtu)



July 2024
Cowansville
30 GWh/y (102,000 MMBtu)

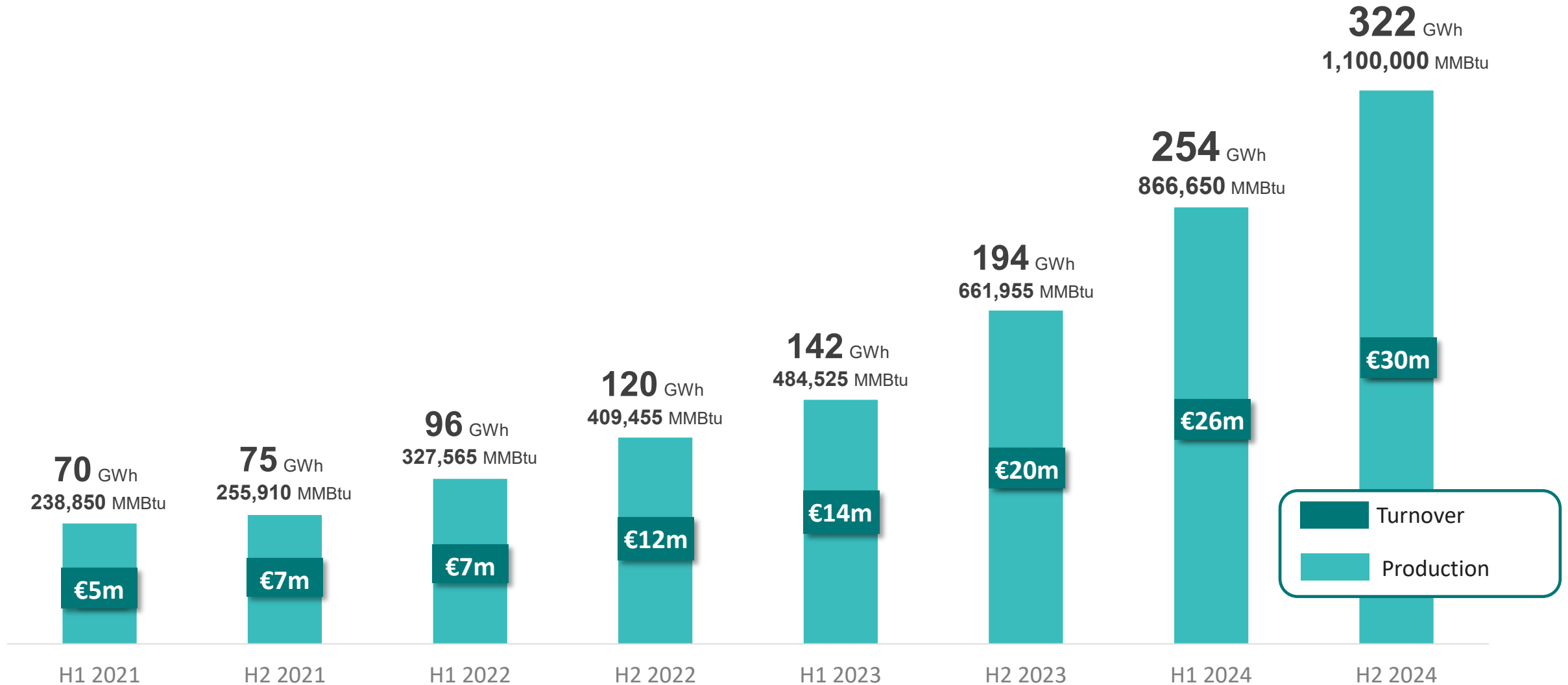


September 2024
Granges
25 GWh/y (85,300 MMBtu)

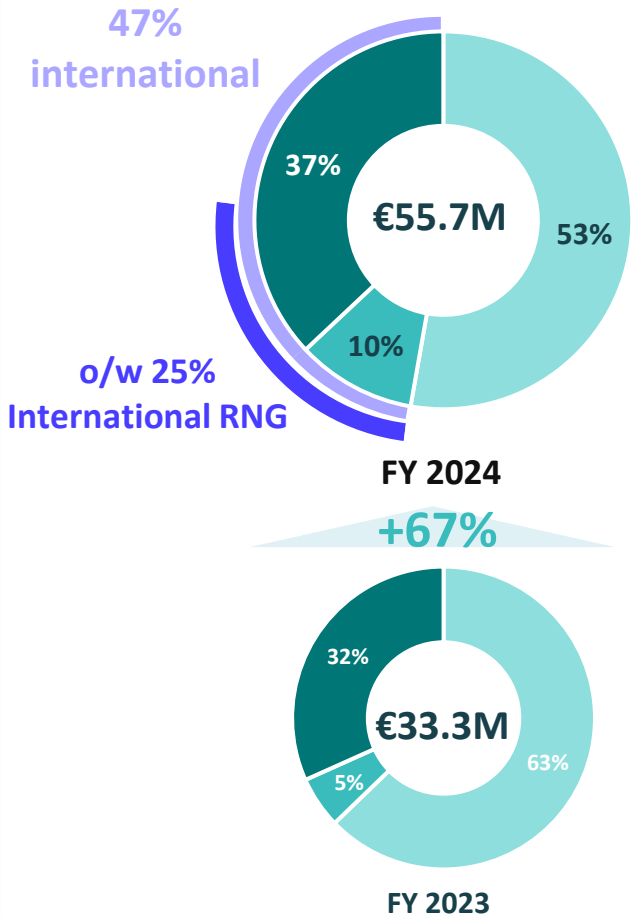


December 2024
Clermont-Ferrand
15 GWh/y (51, 00 MMBtu)

576 GWh (2 m MMBtu) RNG injected (+72% yoy)



+67% growth driven by RNG production revenues up +81%, and increasing international contribution



Revenues FY 2023 vs FY 2024 ⁽¹⁾ (€m)



France Rest of Europe North America

RNG and O&M Equipment sale and other

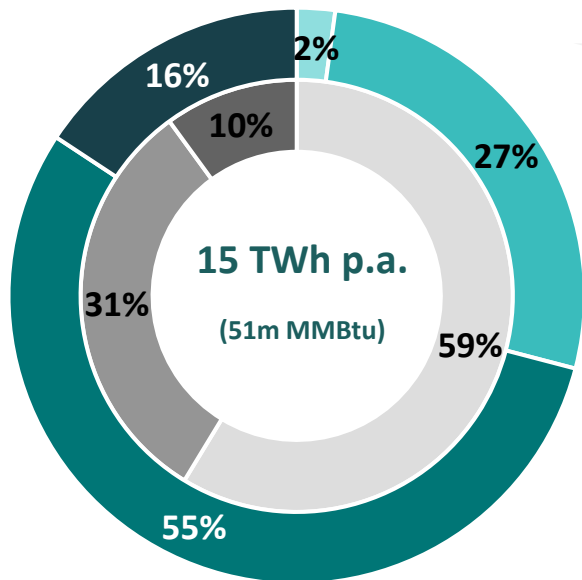
Sales pipeline @ 15 TWh p.a. (51m MMBtu), up +27% yoy

PIPELINE

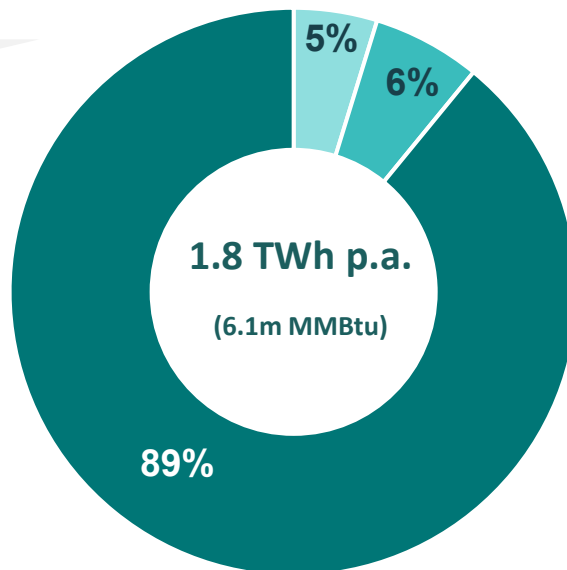
SIGNED PROJECTS

UNDER CONSTRUCTION

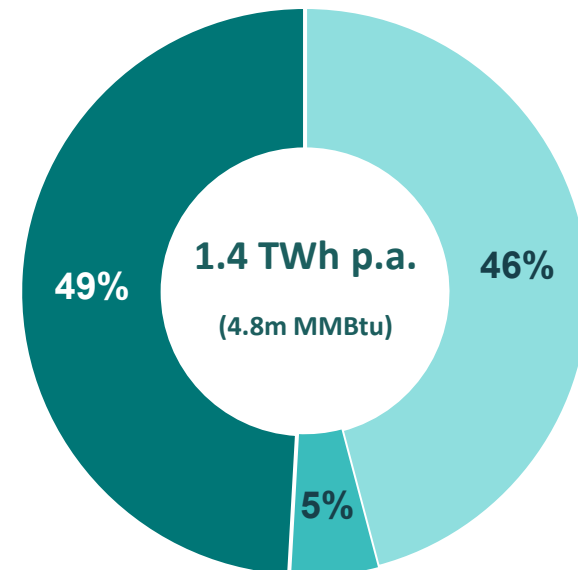
IN OPERATION



#179
projects



#19
projects



#30
projects

- Phase 1: feasibility studies ongoing
- Phase 2: offer submitted
- Phase 3: contractual negotiation

- France
- Rest of Europe
- North America
- Rest of World

Gearing up to be the LFG to RNG leader



Execution quality

➤ Build

- ⇒ 19 WAGABOX® under construction (>1.8 TWh/6.1m MMBtu p.a.)
- ⇒ Specific focus on large Wagabox® to be delivered in the US in H2

➤ Run

- ⇒ 30 units operated worldwide (1.4 TWh/5.4m MMBtu p.a.)
- ⇒ New efficiency territories with data/AI thanks to 30 Wagabox® datalake



Increasing commercial acceleration

- Leveraging on US strong momentum to sign more gas rights and offtake contracts
- 15 TWh p.a. (51m MMBtu) sales pipeline
- Re-igniting European markets, opening in Brazil
- Continue financing Waga Energy's hyper growth in an efficient manner



Focus on EBITDA breakeven in the course of 2025



Continue avoiding massive eqCO₂ emissions



Thank you

