

Waga Energy signs a €12 million bank loan to refinance four WAGABOX® units in France

Eybens (France), December 19th 2024 – Waga Energy, a specialist in the production of RNG from landfills, has signed a €12 million (\$12,5 million), 13.5-year loan with BNP Paribas and the Crédit Agricole Group¹ to refinance four WAGABOX® units in operation in France.

This non-recourse loan was taken out by Waga Assets 2, a 100%-owned subsidiary of Waga Energy, which owns the units commissioned at Montois-La-Montagne (Moselle region), Éteignières (Ardennes region), Cusset (Allier region) and Granges (Saône-et-Loire region). The full amount was drawn on the date the loan was signed, and will be used to repay the construction debt for the four units, as well as to strengthen the Group's cash position and to invest in new RNG production projects in France and abroad.

“Since the beginning of 2024, Waga Energy has secured €175 million (\$182 million) of debt under conditions that demonstrate the banks' confidence in our strategy and business model, which generates regular and predictable cash flows. We would like to express our sincerest thanks to BNP Paribas and the Crédit Agricole Group for their participation in this project financing and their long-standing support” comments **Jean-Michel Thibaud**, Deputy CEO and CFO of Waga Energy.

Hogan Lovells acted as legal counsel to Waga Energy, while De Gaulle Fleurance & Associés acted as legal counsel to the lenders. Artelia Consulting acted as technical advisor to the banks.

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About Waga Energy

Waga Energy (EPA: WAGA) produces competitively priced Renewable Natural Gas (RNG, also known as “biomethane”) by upgrading landfill gas using a patented purification technology called WAGABOX®. The RNG produced is injected directly into the gas distribution networks that supply individuals and businesses, providing a substitute for fossil natural gas. Waga Energy operates 28 RNG production units in France, Spain, Canada and the USA, representing an installed capacity of more than 3,410,000 MMBtu (1 TWh) per year. Waga Energy has 18 RNG production units under construction worldwide, including 12 in the United States. Each project initiated by Waga Energy contributes to the fight against global warming and helps the energy transition.

Waga Energy employs 250 people. The 2023 consolidated revenue was 33.3m€. It is listed on Euronext Paris (FR0012532810 – EPA: WAGA).

www.waga-energy.com/en

Contacts

Investors relations

Laurent Barbotin
+33 772 771 185
laurent.barbotin@waga-energy.com

Press relations

Anne-Gaëlle Fonhtieure
+33 611 706 974
media@waga-energy.com

¹ Through Crédit Agricole Transitions & Énergies, the Crédit Agricole Sud Rhône Alpes Regional Bank and LCL