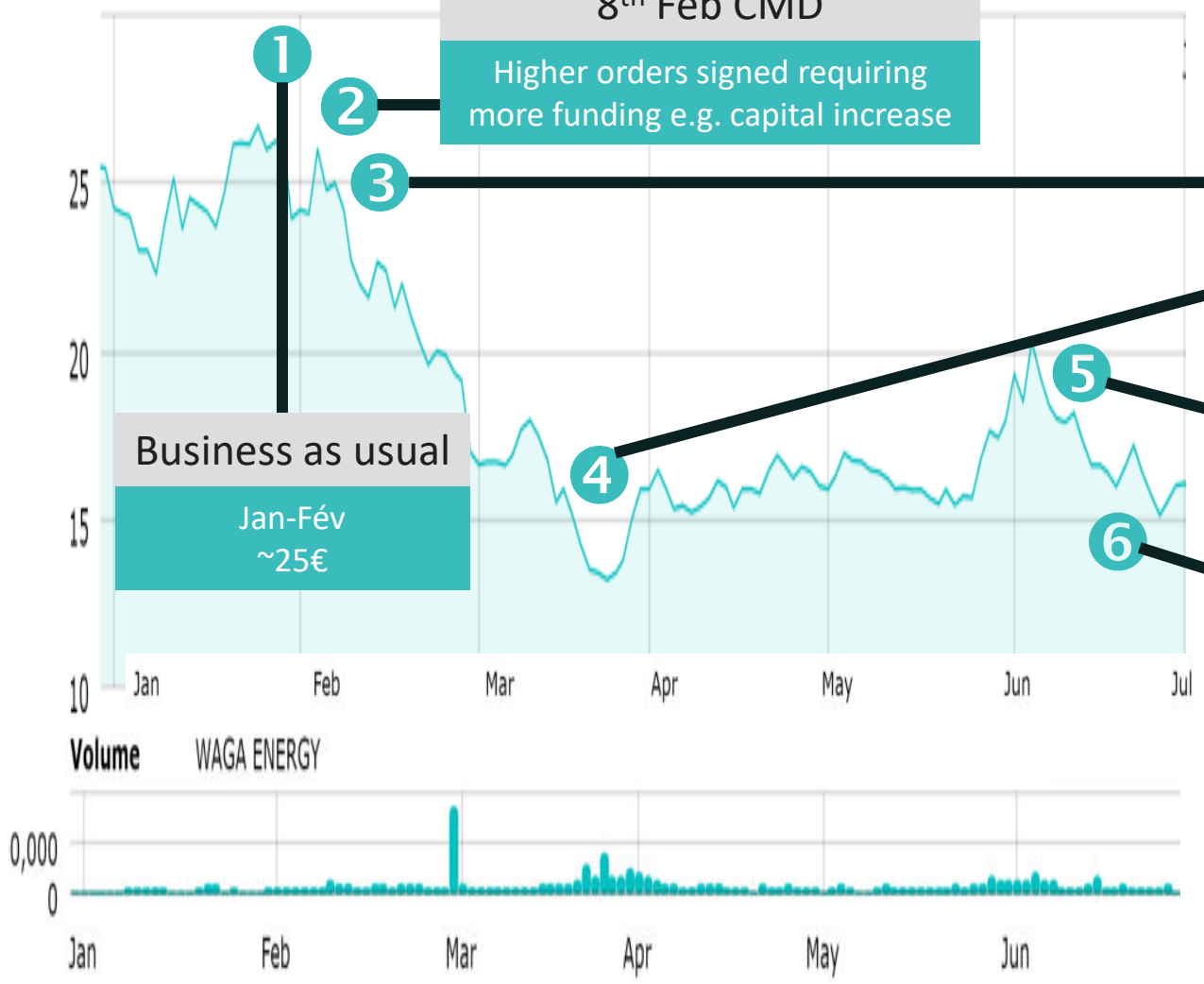
Waga Energy H1 2024 stock price impacted by external adverse factors despite excellent operational and financial results



Business as usual

Jan-Fév
~25€

8th Feb CMD

Higher orders signed requiring more funding e.g. capital increase

10th Feb MSCI small & mid caps index exit

Index exit due to stock low trading volumes (~5k /day) triggers the sale of an estimated 400 k shares by index funds in 2 weeks i.e. the equivalent of c. 80 days of trading
=> Stock falls to €13.2

March capital increase at €13.2

Capital increase to finance increased growth perspective

Rally above €20

On the back of positive newsflow on new contracts signed and 1st private long term BPA in France

Bearish small caps market

€14-16 range in the context of bearish markets